

The City of Evansville

8/29/2023

The Ford Center

Actual 2023 YTD to 2021 Summary Operations Only

The Ford Center:	<u>2023 ACTUAL</u> <u>6 MO YTD</u>	<u>2022 ACTUAL</u>	<u>2021 ACTUAL</u>	
Operating Revenues	\$ 6,177,506	\$ 11,117,548	\$ 5,353,457	(x)
Less Event Expenses	2,502,449	5,581,422	1,050,860	(x)
Other Operating Expenses	2,178,348	2,497,614	2,183,928	(x)
Operating Profit or Loss	1,496,709	3,038,512	2,118,669	
Less Utilities	351,847	702,333	0	
Interest Expense (Income)	0	0	1,469	
Net Operating Profit or Loss	1,144,862	2,336,179	2,120,138	
Less Building Authority Expenses	932,807	1,795,750	1,545,750	
Less City Expenses	194,319	302,229	162,729	
Less VenuWorks Payment	0	0	125,000	
Total Net Revenues Less (Expenses)	\$ 17,736	\$ 238,200	\$ 286,659	
Number of Events:	N/A	98	64	

(x) - VenuWorks received SVOG (Shuttered Venue Operators Grant) from the U. S. SBA total 2021 Revenue \$ 349,853, 2021 Reduce Event Related Operating Expense \$ 2,493,971 and 2021 Reduce Nonevent Operating Expense \$2,493,971 for total 2021 \$ 5,337,795 grant. This is a part of U. S. Congress COVID-19 relief measures legislation.

City Expenses - Event staffing, security, custodial, repair and liability insurance.

Prepared by : Finance Dept.