Authorizing an Agreement with ECHO Housing Corporation For Gateway Project in the Jacobsville Redevelopment Area

WHEREAS, the Evansville Redevelopment Commission ("Commission") adopted the August 2013 Jacobsville Redevelopment Area Plan ("Plan") as the redevelopment plan for the Jacobsville Redevelopment Area; and

WHEREAS, The Plan continues to promote economic and redevelopment activities, identifies opportunities for diverse housing, sustainability, tourism and neighborhood branding and marketing strategies; and

WHEREAS, ECHO Housing Corporation is prepared to undertake a community development project in the Jacobsville Redevelopment Area referred to as the Jacobsville Gateway Enhancement Project, more particularly described in the attached Grant Agreement; and

WHEREAS, the Commission desires to give ECHO Housing Corporation a grant for Thirty One Thousand Six Hundred Fifty Dollars (\$31,650) for the Jacobsville Gateway Enhancement Project.

NOW, THEREFORE, BE IT RESOLVED by the Evansville Redevelopment Commission as follows:

The President of the Commission or the Interim Director of the Department of Metropolitan Development is hereby authorized, on behalf of the Commission, to enter into a grant agreement, as attached, with ECHO Housing Corporation for Thirty One Thousand Six Hundred Fifty Dollars (\$31,650) to complete the Jacobsville Gateway Enhancement Project.

Adopted by the Evansville Redevelopment Commission this 15th day of July, 2014 by a vote of ______ Ayes and ______ Nays.

EVANSVILLE REDEVELOPMENT COMMISSION

RANDY Alsman president

ATTEST: