

Resolution 14-ERC-40

**Authorizing an Agreement with ECHO Housing Corporation
For Gateway Project in the Jacobsville Redevelopment Area**

WHEREAS, the Evansville Redevelopment Commission ("Commission") adopted the August 2013 Jacobsville Redevelopment Area Plan ("Plan") as the redevelopment plan for the Jacobsville Redevelopment Area; and

WHEREAS, The Plan continues to promote economic and redevelopment activities, identifies opportunities for diverse housing, sustainability, tourism and neighborhood branding and marketing strategies; and

WHEREAS, ECHO Housing Corporation is prepared to undertake a community development project in the Jacobsville Redevelopment Area referred to as the Jacobsville Gateway Enhancement Project, more particularly described in the attached Grant Agreement; and


WHEREAS, the Commission desires to give ECHO Housing Corporation a grant for Thirty One Thousand Six Hundred Fifty Dollars (\$31,650) for the Jacobsville Gateway Enhancement Project.

NOW, THEREFORE, BE IT RESOLVED by the Evansville Redevelopment Commission as follows:

The President of the Commission or the Interim Director of the Department of Metropolitan Development is hereby authorized, on behalf of the Commission, to enter into a grant agreement, as attached, with ECHO Housing Corporation for Thirty One Thousand Six Hundred Fifty Dollars (\$31,650) to complete the Jacobsville Gateway Enhancement Project.

Adopted by the Evansville Redevelopment Commission this 15th day of July, 2014 by a vote of 4
Ayes and 0 Nays.

EVANSVILLE REDEVELOPMENT COMMISSION



Randy Alzman, President

ATTEST:



Stan Wheeler, Secretary