**CO.11-17-024**

**AN ORDINANCE ESTABLISHING A COUNTY RIVERBOAT CASINO FUND**

**WHEREAS**, Vanderburgh County receives riverboat casino tax revenue funds pursuant to I.C. 4-33-13-6; and

**WHEREAS,** in accordance with I.C. 36-1-8-9, as a unit of government that receives tax revenue under I.C. 4-33-13-6, the Board of Commissioners of Vanderburgh County deem it to be in the best interest of Vanderburgh County to establish a riverboat casino fund.

**NOW, THEREFORE, BE IT ORDAINED** by the Board of Commissioners of Vanderburgh County, as follows:

**SECTION 1.** A Vanderburgh County Riverboat Casino Fund (“Riverboat Fund”) is hereby established pursuant to I.C. 36-1-8-9 and money in the Riverboat Fund may be used for any legal or corporate purpose as determined by the Board of Commissioners of Vanderburgh County.

**SECTION 2.** The Riverboat Fund shall be administered by the County Treasurer, and the expenses of administering the Riverboat Fund shall be paid from money in the Riverboat Fund.

**SECTION 3.** Money in the Riverboat Fund not currently needed to meet with obligations of the Riverboat Fund may be invested in the same manner as other public funds may be invested. Interest that accrues from these investments shall be deposited in the Riverboat Fund. Money in the Riverboat Fund at the end of a particular fiscal year shall not revert to the Vanderburgh County general fund.

**SECTION 4.** **Severability.** If any provision of this Ordinance is found to be invalid, the remaining provisions of this Ordinance shall not be affected by such a determination. These other provisions of this Ordinance shall remain in full force and effect without the invalid provision.

**SECTION 5.** **Effective Date.** This Ordinance shall be in full force and effect from and after its passage by the Board of Commissioners of Vanderburgh County and following publication as provided in I.C. 5-3-1.

First passed by the Board of Commissioners of Vanderburgh County this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2017.

Final passage by the Board of Commissioners of Vanderburgh County this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2017.

**BOARD OF COMMISSIONERS OF**

**VANDERBURGH COUNTY, INDIANA**

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Bruce Ungethiem, President

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Cheryl A. W. Musgrave, Vice-President

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Ben Shoulders, Member

**ATTEST:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Brian A. Gerth, Vanderburgh County Auditor

**APPROVED AS TO LEGAL FORM:**

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Joseph H. Harrison, Jr.

Vanderburgh County Attorney